RESOLUTION 20-12

TO APPROVE THE DISTRICT OF COLUMBIA HOUSING AUTHORITY FISCAL YEAR 2021 MOVING TO WORK PLAN

WHEREAS, the District of Columbia Housing Authority (DCHA) and the U.S. Department of Housing and Urban Development (HUD) executed the Amended and Restated Moving to Work Agreement (MTW Agreement), effective September 29, 2010 and extended to 2028 by Congress through the Consolidated Appropriations Act of 2016, as amended, that outlines the terms and conditions of DCHA’s continued participation in the MTW Demonstration Program as authorized by federal law;

WHEREAS, the proposed DCHA 2021 MTW Plan has been prepared in accordance with the requirements of Attachment B of the MTW Agreement;

WHEREAS, the proposed MTW Plan includes an allocation of capital funds, including Demolition and Disposition Transitional Funding ("DDTF"), formerly referred to as Replacement Housing Factor (RHF) funds, which are anticipated to be received from HUD from Fiscal Year 2021 appropriations, and the exact amount of Capital Funds will be determined by HUD;

WHEREAS, the proposed capital fund budget for FY2021 is $21,260,242 and the following summarizes the estimated budget by major line item:

<table>
<thead>
<tr>
<th>CAPITAL FUND GRANT BREAKDOWN</th>
<th>FY21 Projections</th>
<th>$21,260,242.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated FY2021 Total Budget</td>
<td>($2,126,024.00)</td>
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<tr>
<td>Operations-1406</td>
<td>($1,000,000.00)</td>
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<tr>
<td>RAD Program Conversion Funds (RHF)</td>
<td>($5,626,320.00)</td>
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<tr>
<td>(Montana, Elvans Road, Lincoln Road, The Villager, and Ontario)</td>
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<tr>
<td>Debt Service</td>
<td>($738,755.00)</td>
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<tr>
<td>(Capital Fund Financing Program Bond Issuance)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Demo/Dispo Transition Funding</td>
<td>($2,126,024.00)</td>
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<tr>
<td>Administrative Fee</td>
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</tr>
</tbody>
</table>

NET CAPITAL FUNDS AVAILABLE for MODERNIZATION $ 9,643,118.60

WHEREAS, Congress continues to underfund the Public Housing Capital Fund and Public Housing Operating Fund;

WHEREAS, DCHA has unspent RHF funds from prior fiscal years in the amount of approximately $1.3M and as DCHA moves forward with the conversion of five public housing sites for which DCHA received CHAPs in FY2018 (Montana, Elvans Road, Lincoln Road, The Villager, and Ontario), DCHA anticipates spending the remaining RHF funds on capital work at these sites;
WHEREAS, the information included in the MTW Plan relative to the list of anticipated properties for which DCHA may submit demolition/disposition applications does not constitute Board approval of such action or any transaction related thereto. As required by HUD regulations, the DCHA Board of Commissioners must expressly approve any applications to be submitted for HUD approval. In addition, the Board must expressly approve any transactions referenced or listed in the MTW Plan;

WHEREAS, during the public comment period, DCHA met with its stakeholders, including the Citywide Advisory Board to discuss the MTW Plan; and

WHEREAS, the proposed DCHA 2021 MTW Plan (including the proposed use of Capital Funds) has been made available to the public for a 30-day comment period, discussed at a public hearing on June 9, 2020, and comments received were considered.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the District of Columbia Housing Authority hereby 1) approves the DCHA FY 2021 MTW Plan for submission to HUD; and 2) authorizes the DCHA Executive Director/Secretary to execute all related certifications and forms;

NOW, THEREFORE, BE IT FURTHER RESOLVED, the information included in the MTW Plan relative to the list of anticipated properties for which DCHA may submit demolition/disposition applications does not constitute Board approval of such action or any transaction related thereto. As required by HUD regulations, the DCHA Board of Commissioners must expressly approve any applications to be submitted for HUD approval, and must expressly approve any transactions referenced or listed in the MTW Plan.

ADOPTED by the Board of Commissioners and signed in authentication of its passage, the 8th day of July 2020.

ATTEST:

Tyronne Garrett
Executive Director/Secretary

APPROVED:

Neil Albert
Chairman
RESOLUTION 20-12

TO APPROVE THE DISTRICT OF COLUMBIA HOUSING AUTHORITY FISCAL YEAR 2021 MOVING TO WORK PLAN

APPROVED FOR FORM AND LEGAL SUFFICIENCY:

[Signature]

Alethia Nancoo
Outside General Counsel