

RESOLUTION 18-06

TO AUTHORIZE SUBMISSION TO HUD OF A DEVELOPMENT PROPOSAL FOR THE ALLOCATION OF PUBLIC HOUSING OPERATING SUBSIDY FOR 30 ACC UNITS IN THE CITY VIEW APARTMENTS PROJECT, AND RELATED MATTERS

WHEREAS, the District of Columbia Housing Authority (“DCHA”) seeks to increase the supply of affordable housing in the District of Columbia;

WHEREAS, W.C. Smith (the “Developer”) applied for project financing and operating subsidy through the District of Columbia Department of Housing and Community Development (“DHCD”) administered 2016 Consolidated Request for Proposals for Affordable Housing Projects (“RFP”);

WHEREAS, the Developer proposed to construct a 58 unit housing development to be known as City View Apartments located in Ward 8, at 2850 Douglas Road, SE (“the Project”);

WHEREAS, it is proposed that DCHA provide Annual Contributions Contract (“ACC”) operating subsidy for 30 units in connection with the financing of the Project.

WHEREAS, Developer will construct the 30 ACC units in partial satisfaction of obligations to DCHA in connection with other projects; and

NOW THEREFOR, BE IT RESOLVED that the Board of Commissioners hereby authorizes submission to HUD of all documents necessary to permit the 30 units to receive the ACC operating subsidies; and

BE IT FURTHER RESOLVED that the Board of Commissioners hereby: (1) authorizes the allocation of DCHA Annual Contributions Contract Public Housing Operating Subsidy for the City View Apartments project for 30 units; (2) authorizes the Executive Director of DCHA, subject to all necessary approvals required by HUD, to negotiate, execute and deliver on behalf of DCHA, a regulatory and operating agreement with respect to the ACC-Assisted units, and any and all other such documents as may be reasonably required in connection with the provision of ACC subsidy, consistent with this Resolution.

ADOPTED, by the Board of Commissioners and signed in authentication of its passage the 9th day of May, 2018.

ATTEST:

APPROVED:

Tyrone Garrett
Executive Director/Secretary

Neil Albert
Chairman

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APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

Kenneth Slaughter
General Counsel

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