RESOLUTION 03 - 24

TO APPROVE THE PURCHASEOF GENERAL LIABILITY, PROPERTY AND AUTOMOBILE INSURANCE FROM THE HOUSING AUTHORITY INSURANCE GROUP

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WHEREAS, the District of Columbia Housing Authority (DCHA), operates a public housing authority; and

WHEREAS, the operation of this public housing authority creates an exposure to loss from suits alleging negligence; and

WHEREAS, the cost of defending these claims and the cost of paying these claims should the DCHA sustain an unfavorable judgement can be substantial and unpredictable; and

WHEREAS, the DCHA has requested bids from the Housing Authority Insurance Group without competitive bid all as permitted by the U.S. Department of Housing and Urban Development, HAIG being a mutual insurance group of which DCHA is a member; and

WHEREAS, the Housing Authority Risk Retention Group has submitted a responsive bid at an annual premium of $ 1,103,440 for the General Liability Insurance; and

WHEREAS, the Housing Authority Property Insurance Group has submitted a responsive bid at an annual premium of $772,780 for the Property Insurance; and

WHEREAS, the Housing Authority Insurance Group has submitted a responsive bid at an annual premium of $ 497,815 for the Automobile Insurance.

NOW THEREFORE, the Commission hereby approves the expenditure of up to $1,103,440 for commercial general liability insurance, $772,780 for property insurance and $497,815 for automobile insurance coverage for FY '04, effective October 1, 2003.

Adopted by the Board of Commissioners and signed in open session in authentication of its passage this 10th day of September 2003.

ATTEST:

Michael P. Kelly
Executive Director/Secretary

APPROVAL:

Russell Simmons
Chairman

APPROVED FOR FORM AND LEGAL SUFFICIENCY:

Margaret McFarland
General Counsel

Attachment

Resolution 03-24

TO APPROVE THE PURCHASEOF
GENERAL LIABILITY, PROPERTY
AND AUTOMOBILE INSURANCE
FROM THE HOUSING AUTHORITY
INSURANCE GROUP

District of Columbia Housing Authority
Insurance Program
Coverages, Premiums and Carriers
FY '03 and FY '04

Coverage	Year 03	Year 04	Carrier
General Liability/ Public Officials/ Employment/ Law Enforcement Liability	$1,181,956	$1,103,440	HARRG
Automobile	$456,337	$497,815	Travelers
Property and Equipment	$767,481	$772,780	HAPI
Boiler & Machinery	$37,772	$45,326	HARTFORD
Fidelity	$14,250	$17,100	GULF
Total	2,457,796	2,436,461	