

RESOLUTION 20-03

To Approve the Use of Fiscal Year 2019 Local Subsidies to Support the Creation of Affordable Housing in the District of Columbia for FY 2019

Summary

The purpose of this resolution is to approve District of Columbia Housing Authority (“DCHA”) operating subsidies for FY 2019 under the Local Rent Supplement Program (“LRSP”) for projects submitted in response to the District of Columbia Department of Housing and Community Development’s (“DHCD”) Consolidated Request for Proposals.

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TO APPROVE THE USE OF FISCAL YEAR 2019 LOCAL SUBSIDIES TO SUPPORT THE CREATION OF AFFORDABLE HOUSING IN THE DISTRICT OF COLUMBIA

WHEREAS, the District of Columbia Housing Authority (“DCHA”) seeks to increase the supply of affordable housing in the District of Columbia;

WHEREAS, on July 31, 2018, Department of Housing and Community Development (“DHCD”) issued a Consolidated Request for Proposals for Affordable Housing Projects (“RFP”) to support projects which, among other things, would increase the supply of decent, affordable rental and homeownership housing;

WHEREAS, on March 19, 2019, DHCD issued notice to certain respondents to the RFP advising that their proposals would move forward for further review and underwriting by the agency responsible for administering the applicable funding source;

WHEREAS, DCHA has discussed potential funding with respondents who have received notice from DHCD and have DCHA operating subsidies under the Local Rent Supplement Program;

WHEREAS, based on its review, DCHA has recommended an allocation of DCHA operating subsidies for approved projects;

WHEREAS, all awards of DCHA operating subsidy pursuant to this Resolution are subject to final underwriting and review by DCHA and the satisfaction by each respondent of the program requirements; and

WHEREAS, DCHA also seeks to authorize any required submissions to obtain all required regulatory approvals;

NOW THEREFORE BE IT RESOLVED that the Board of Commissioners of DCHA hereby authorizes the allocation of Local Rent Supplement Program Project/Sponsor-Based assistance operating subsidies on projects that have requested a DCHA operating subsidy through the DHCD RFP, not to exceed 146 units, as follows:

BE IT FURTHER RESOLVED, the Board of Commissioners hereby authorizes the Executive Director of DCHA to take all such action, to execute all such required documents, and to make any required submissions to any agency with respect to the final award of the DCHA subsidies, as set forth in the attached chart.

BE IT FURTHER RESOLVED, all awards are subject to final underwriting and review by DCHA the satisfaction by each respondent of the respective program requirements, and any conditions identified in any DCHA notice of award.

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LOCAL SUBSIDIES TO SUPPORT THE CREATION
OF AFFORDABLE HOUSING IN THE DISTRICT OF COLUMBIA**

ADOPTED, by the Board of Commissioners and signed in authentication of its passage the 12th day of February, 2020.

ATTEST:

APPROVED:

Tyrone Garrett
Executive Director/Secretary

Neil Albert
Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

Chelsea Andrews
General Counsel

RESOLUTION 20-03**TO APPROVE THE USE OF FISCAL YEAR 2019
LOCAL SUBSIDIES TO SUPPORT THE CREATION
OF AFFORDABLE HOUSING IN THE DISTRICT OF COLUMBIA****Attachment**

Project	Developer	Address	Ward	Total Units	Units to Receive LRSP Operating Subsidy	Estimated LRSP Contract Amount (1 Year)
Spring Flats Family – Affordable	Spring Flats MD LLC	1125 Spring Rd, NW	4	58	9	\$333,720
17 Mississippi Ave SE Apartments	Legacy Real Estate Development, LLC	17 Mississippi Ave, SE	8	41	9	\$120,012
Kenilworth 166 Phase 1	The Warrenton Group	4502 Douglas St, NE	7	166	17	\$257,040
Abrams Hall Assisted Living	Urban Atlantic	1320 Main Dr, NW	4	54	54	\$388,800
Park Southern Apartments – Summer 2018	Hopmeadow Development, Inc.	800 Southern Ave, SE	8	334	10	\$148,752
Cedar Street Apartments	Joseph Development, Inc.	410 Cedar St, NW	4	30	3	\$79,452
2442 MLK	Taylor Adams Associates	2442-2452 Martin Luther King Jr Ave, SE	8	112	6	\$121,392
218 Vine Street NW	LDP Holdings, LLC	218 Vine Street, NW	4	121	24	\$732,672
Urban Village Phase 1	Somerset Development Company, LLC	1500 Meridian Pl, NW	1	115	14	\$610,560
DHCD RFP - TOTAL				1031	146	\$2,792,400