

RESOLUTION 18-02

TO AUTHORIZE THE USE OF LOCAL SUBSIDIES TO SUPPORT THE CREATION OF AFFORDABLE HOUSING IN THE DISTRICT OF COLUMBIA FOR FY 2017

WHEREAS, the District of Columbia Housing Authority (“DCHA”) seeks to increase the supply of affordable housing in the District of Columbia;

WHEREAS, on March 31, 2017, the Department of Housing and Community Development (“DHCD”) issued a Consolidated Request for Proposals for Affordable Housing Projects (“RFP”) to support projects which, among other things, would increase the supply of decent, affordable rental and homeownership housing;

WHEREAS, on October 10, 2017, DHCD issued notice to certain respondents to the RFP advising that their proposals would move forward for further review and underwriting by the agency responsible for administering the applicable funding source;

WHEREAS, DCHA has discussed potential funding with respondents who have received notice from DHCD and have requested one or more DCHA operating subsidies;

WHEREAS, based on its review, DCHA has recommended an allocation of DCHA operating subsidies for approved projects set forth in the chart below; and

WHEREAS, all awards of DCHA operating subsidy pursuant to this Resolution are subject to final underwriting and review by DCHA and the satisfaction by each respondent of the respective program requirements and any conditions identified in any DCHA notice of award.

NOW THEREFORE BE IT RESOLVED that the Board of Commissioners of DCHA hereby authorizes the use of Local Rent Supplement Program Project/Sponsor-Based assistance operating subsidies on projects that have requested a DCHA operating subsidy through the DHCD RFP, not to exceed 76 units, as follows:

BE IT FURTHER RESOLVED, the Board of Commissioners hereby authorizes the Executive Director of DCHA to take all such action, to execute all such required documents, and to make any required submissions with respect to the final award of the DCHA subsidies, as set forth in the attached chart.


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ADOPTED, by the Board of Commissioners and signed in authentication of its passage the 14th day of March, 2018.

ATTEST:

APPROVED:



Tyrone Garrett
Executive Director/Secretary

Neil Albert
Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:



Kenneth Slaughter
General Counsel

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Attachment

Project	Developer	Address	Ward	Total Units	Units to Receive DCHA Operating Subsidy
1445 Spring Road	Redevelopment Housing Advisors	1445 Spring Road, NW	4	13	6
1550 First Street	REBJ Inc. / DBT Development Group LLC	1550 First Street, SW	6	76	16
1736 Rhode Island	Lock 7 Development	1736 Rhode Island Avenue, NE	5	63	13
555 E Street	Paramount Development	555 E Street, SW	6	58	7
Capitol Vista	Bailey Real Estate Holdings LLC / Dantes Partners	888 New Jersey Avenue, NW	6	104	21
Stanton Square	Sunrise Development Corporation / Washington Business Group	2395 Pomeroy Rd, SE	8	121	13
DHCD RFP - TOTAL				435	76