

RESOLUTION 18-24

TO APPROVE THE RENEWAL OF DCHA INSURANCE POLICIES WITH THE HOUSING AUTHORITY INSURANCE GROUP

WHEREAS, the District of Columbia Housing Authority (DCHA) operates a public housing authority; and

WHEREAS, the operation of this public housing authority creates an exposure to loss from suits alleging negligence; and

WHEREAS, the cost of defending these claims and the cost of paying these claims, should the DCHA sustain an unfavorable judgment, could be substantial and unpredictable; and

WHEREAS, the Housing Authority Risk Retention Group has submitted a responsive bid at an annual premium of **\$1,006,292** for General Liability Insurance; and

WHEREAS, the Housing Authority Property Insurance Group has submitted a responsive bid at an annual premium of **\$1,093,599** for Property Insurance; and

WHEREAS, the Housing Authority Insurance Group has submitted a responsive bid at an annual premium of **\$354,212** for Automobile Insurance; and

WHEREAS, the Housing Authority Insurance Group has submitted a responsive bid at an annual premium of **\$142,086** for Flood Insurance;


NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the District of Columbia hereby approves the expenditure of **\$1,006,292** for the acquisition of commercial general liability insurance, **\$1,093,599** for property insurance, **\$354,212** for automobile insurance and **\$142,086** for flood Insurance, effective October 1, 2018.

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ADOPTED, by the Board of Commissioners and signed in open session in authentication of this passage on this 12th day of September 2018.

ATTEST:



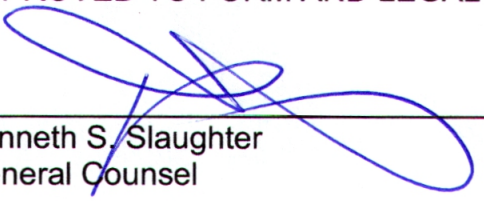
Tyrone Garrett
Executive Director/Secretary

APPROVED:



Neil Albert
Chairman

APPROVED TO FORM AND LEGAL SUFFICIENCY:



Kenneth S. Slaughter
General Counsel

CERTIFICATION OF FUNDS TO RESOLUTION 18-24

TO APPROVE THE RENEWAL
OF DCHA INSURANCE POLICIES
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District of Columbia Housing Authority
Certification of Funds Available

Funding Request

Contract with Housing Authority Insurance Group for Commercial General Liability, property insurance, automobile insurance, and flood insurance for a period of (1) year, in the total aggregate amount of Two Million Five Hundred Ninety-Six Thousand One Hundred Eighty-Nine Dollars (\$2,596,189.00)

Funding Source	Amount
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Operating _____	<u>\$2,596,189.00</u>
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Capital _____	<u>\$0.00</u>
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IF APPLICABLE-

AMOUNT TERM OF PREVIOUS CONTRACT

\$2,360,172.00 / 1 Year

AMOUNT EXPENDED THROUGH 9/5/18

\$2,360,172.00

CERTIFICATION

DATE



Barbara Chen, Director
Office of Financial Management

September 5, 2018

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