

RESOLUTION 19-27

To Approve the District of Columbia Housing Authority Operating Budget for Fiscal Year 2020

Summary

In accordance with the regulations of the United States Department of Housing and Urban Development (HUD), prior to the beginning of its fiscal year, public housing authorities are required to prepare an operating budget in a manner prescribed by HUD. The public housing authority's Board of Commissioners must review and approve the budget by resolution. Each fiscal year, the public housing authority must submit to HUD, in a time and manner prescribed by HUD, the approved Board Resolution.

RESOLUTION 19-27

**TO APPROVE THE DISTRICT OF COLUMBIA HOUSING AUTHORITY
OPERATING BUDGET FOR FISCAL YEAR 2020**

WHEREAS, in accordance with the applicable regulations promulgated by the United States Department of Housing and Urban Development (HUD), the District of Columbia Housing Authority (DCHA) is required to approve the agency's Operating Budget prior to the beginning of the fiscal year; and

WHEREAS, a proposed Operating Budget for Fiscal Year 2020 in the amount of \$540,281,146 has been presented to the Board of Commissioners for its review (including the Asset Management Projects) and approval;

NOW THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the District of Columbia Housing Authority hereby approves the Operating Budget for Fiscal Year 2020 (a copy of which is attached hereto), and authorizes the submission of this Resolution to HUD.

ADOPTED, by the Board of Commissioners and signed in authentication of its passage the 11th day of September, 2019.

ATTEST:

APPROVAL:

Tyrone Garrett
Executive Director

Neil Albert
Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

Kenneth S. Slaughter
General Counsel

District of Columbia Housing Authority
Operating Budget Summary
9/30/2020

	Budget 2020
Net tenant rental revenue	19,363,415
Tenant revenue other	340,088
Housing Assistance Payments Revenue - Federal	222,476,121
Housing Assistance Payments Revenue - Local	165,818,570
Administrative Fees Earned - Federal	20,343,952
Other government grants	17,194,414
HUD PHA Operating grants	59,544,552
Other HUD Grants	439,250
Investment income - unrestricted	1,140,996
Fraud recovery	215,911
Other revenue - CFP	6,727,304
Other Revenue	2,816,208
Transfer from Reserves - Operation	4,825,140
Transfer from Reserves - Interim Control, Relocation	4,231,500
Transfer from Reserves - Interim Control, Extraordinary Maintenance	14,803,725
Total Revenue	540,281,146
Salaries and Benefits	78,488,090
Utilities	26,575,518
Insurance	3,084,194
ECIP Interest Expense	3,133,376
Ordinary Maintenance & Operations	15,226,034
Administrative and General Expenses	19,707,227
Housing Assistance Payments - Federal	209,212,911
Housing Assistance Payments - Local	165,818,570
Housing Assistance Payments - Interim Control, Relocation	4,231,500
Interim Control / Extraordinary Maintenance	14,803,725
Total Expenses	540,281,145
Excess/(Deficiency) of Revenue Over/(Under) Expenses	0