

**RESOLUTION 16-21**

**TO APPROVE THE RENEWAL OF THE DCHA INSURANCE POLICY WITH THE HOUSING AUTHORITY INSURANCE GROUP**

WHEREAS, the District of Columbia Housing Authority (DCHA) operates a public housing authority; and

WHEREAS, the operation of this public housing authority creates an exposure to loss from suits alleging negligence; and

WHEREAS, the cost of defending these claims and the cost of paying these claims should DCHA sustain an unfavorable judgment can be substantial and unpredictable; and

WHEREAS, the Housing Authority Risk Retention Group has submitted a proposal at an annual premium of \$1,059,303 for commercial general liability insurance; and

WHEREAS, the Housing Authority Property Insurance Group has submitted a proposal at an annual premium of \$1,184,775 for property insurance; and

WHEREAS, the Housing Authority Insurance Group has submitted a proposal at an annual premium of \$336,625 for automobile insurance; and

WHEREAS, the Housing Authority Property Insurance Group has submitted a proposal at an annual premium of \$271,000 for flood insurance.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the District of Columbia hereby approves the expenditure of \$1,059,303 for the acquisition of commercial general liability insurance, \$1,184,775 for property insurance, \$336,625 for automobile insurance, and \$271,000 for flood insurance effective October 1, 2016.

Adopted by the Board of Commissioners and signed in authentication of its passage this 14<sup>th</sup> day of September 2016.

ATTEST:

APPROVAL:

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Adrienne Todman  
Executive Director/Secretary

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Terri Thompson  
Chairman

APPROVED FOR FORM AND LEGAL SUFFICIENCY:

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Kenneth Slaughter  
General Counsel