

## RESOLUTION 16-09

### TO APPROVE THE USE OF LOCAL AND FEDERAL SUBSIDIES TO SUPPORT THE CREATION OF AFFORDABLE HOUSING IN THE DISTRICT OF COLUMBIA UNDER THE FY 2015 DHCD NOTICE OF FUNDING AVAILABILITY

WHEREAS, the District of Columbia Housing Authority (“DCHA”) seeks to increase supply of affordable housing in the District of Columbia;

WHEREAS, on July 29, 2015, DHCD issued a Consolidated Request for Proposals for Affordable Housing Projects (“RFP”) to support projects which, among other things, would increase the supply of decent, affordable rent and ownership low-income housing;

WHEREAS, on January 28, 2016, DHCD issued notice to certain respondents to the RFP advising that their proposals would move forward for further review and underwriting by the agency responsible for administering the applicable funding source;

WHEREAS, DCHA has discussed potential funding with respondents who have received notice from DHCD and have requested one or more DCHA operating subsidies;

WHEREAS, based on its review, DCHA has recommended allocation of DCHA operating subsidies for approved projects; and

WHEREAS, all awards of DCHA operating subsidy pursuant to this Resolution are subject to final underwriting and review by DCHA and the satisfaction by each respondent of the respective program requirements.

WHEREAS, DCHA also seeks to authorize any required submissions to the U.S. Department of Housing and Urban Development (“HUD”) to obtain all required regulatory approvals.

NOW THEREFORE BE IT RESOLVED that the Board of Commissioners of DCHA hereby authorizes the use of one, or a combination of, the following operating subsidies DCHA included in the DHCD RFP on projects that have requested a DCHA operating subsidy through the DHCD RFP, not to exceed 171 units, as follows:

- 1) Local Rent Supplement Program Project/Sponsor-Based assistance; and
- 2) Federal Public Housing Annual Contributions Contract operating subsidy assistance.

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BE IT FURTHER RESOLVED, the Board of Commissioners hereby authorizes the Executive Director of DCHA to make any required submissions to HUD and any other agency with respect to the final award of the DCHA subsidies.

BE IT FURTHER RESOLVED, all awards are subject to final underwriting and review by DCHA and the satisfaction by each respondent of the respective program requirements.

ADOPTED, by the Board of Commissioners and signed in authentication of its passage the 11<sup>th</sup> day of May, 2016.

ATTEST:

APPROVAL:

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Adrienne Todman  
Executive Director/Secretary

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Terri Thompson  
Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

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Kenneth S. Slaughter  
General Counsel