

**TO AUTHORIZE THE ALLOCATION OF LOCAL RENT SUPPLEMENT PROGRAM  
OPERATING SUBSIDY FOR THE SOUTH CAPITOL AFFORDABLE HOUSING  
PROJECT**

WHEREAS, the District of Columbia Housing Authority (“DCHA”) seeks to increase the supply of affordable housing in the District of Columbia;

WHEREAS, on April 2, 2014, Department of Housing and Community Development (“DHCD”) issued a Consolidated Request for Proposals for Affordable Housing Projects (“RFP”) to support projects which, among other things, would increase the supply of decent, affordable rental and homeownership housing;

WHEREAS, on October 6, 2014, DHCD issued notice to certain respondents to the RFP advising that their proposals would move forward for further review and underwriting by the agency responsible for administering the applicable funding source;

WHEREAS, among the projects selected for further underwriting included the South Capitol Affordable Housing Project, owned by South Capitol Improvements, LLC, which will include the new construction of 195 affordable housing units (the “Project”);

WHEREAS, the DCHA Board of Commissioners, by Resolution 14-44, previously has authorized DCHA to commit operating subsidy to the Project; and

WHEREAS, DCHA has determined that it would be advisable to increase the amount of units receiving operating subsidy in the Project from 20 to 40 units; and

WHEREAS, this award of DCHA operating subsidy pursuant to this Resolution is subject to final underwriting and review by DCHA and the satisfaction by the respondent of the DCHA Long Term Subsidy Contract; and

NOW THEREFORE BE IT RESOLVED, that the Board of Commissioners of DCHA hereby authorizes the use of Local Rent Supplement Program Project/Sponsor-Based assistance for the South Capitol Affordable Housing Project, owned by South Capitol Improvements, LLC, for an additional 20 units subject to the Department of Housing and Community Development’s submittal of a request for review and approval of the South Capitol Affordable Housing Project to the Council of the District of Columbia.

BE IT FURTHER RESOLVED, the Board of Commissioners hereby authorizes the Executive Director of DCHA to take all such action, to execute all such required

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To Authorize Allocation  
of Local Rent Supplement  
Program Operating  
Subsidy to Support the  
South Capitol  
Affordable Housing Project**

documents, and to make any required submissions with respect to the final award of the DCHA subsidy.

BE IT FURTHER RESOLVED, this award is subject to final underwriting and review by DCHA, the satisfaction by the respondent of the respective program requirements, and any conditions identified in any DCHA notice of award.

ADOPTED, by the Board of Commissioners and signed in authentication of its passage the 14<sup>th</sup> day of December, 2016.

ATTEST:

APPROVAL:

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Adrienne Todman  
Executive Director/Secretary

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Terri Thompson  
Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

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Kenneth Slaughter  
General Counsel