

RESOLUTION 15-19
TO AUTHORIZE THE SUBMISSION TO HUD OF A RENTAL ASSISTANCE
DEMONSTRATION PROGRAM APPLICATION

WHEREAS, Congress authorized the Rental Assistance Demonstration (“RAD”) program (*Public Law 112-55*) with the stated purpose “...to preserve and improve public housing and certain other multifamily housing through the voluntary conversion of properties with assistance under section 9... to properties with assistance under a project-based subsidy contract under section 8...” ;

WHEREAS, there has been a downward trend of the U.S. Department of Housing and Urban Development (“HUD”) funding, particularly capital funding for public housing, due to Congressional budget cuts;

WHEREAS, RAD allows Public Housing Agencies (“PHA”)s to convert public housing subsidies into a long term, Project-Based Section 8 rental assistance subsidy, with more stable and predictable revenues, and further allows PHAs to seek other sources of financing for public housing renovation;

WHEREAS, the residents of these sites will enjoy all of the rights and protections that are built into the RAD program, including: the requirement that owner renews leases; continued participation in and funding eligibility of resident participation organizations; continued participation in self-sufficiency programs; and grievance procedures;

WHEREAS, with the approval of the Board of Commissioners, DCHA anticipates submitting RAD applications to HUD for the following properties:

Properties within the Senior Portfolio:

- Carroll Apartments
- Claridge Towers
- Fort Lincoln
- Garfield Senior
- Harvard Towers
- Horizon House
- James Apartments
- Judiciary House
- Kentucky Courts
- Knox Hill
- LeDroit Apartments
- Potomac Gardens
- Regency House
- Sibley Plaza

Properties within the Family Portfolio:

- Elvans Road
- Lincoln Road
- Montana Terrace
- Ontario Road
- The Villager
- Matthews Memorial
- Fairlawn Marshall; and

WHEREAS, based upon the anticipated schedule for submitting the conversion application, and the time required to complete the closing of tax exempt construction and permanent financing, DCHA projects that the conversion of these sites will occur within one year after HUD issues a Commitment to Enter into a Housing Assistance Payments.

NOW THEREFORE, BE IT RESOLVED, Board of Commissioners hereby adopts Resolution 15-19 to authorize:

1. the Executive Director to take all necessary action to submit RAD applications to HUD for properties within the public housing portfolio; and
2. the Executive Director to execute all required application and supporting documents, and any follow-up documentation necessary to complete the proposed RAD conversion(s), including any required RAD application Board Approval Forms, which the Board of Commissioners hereby approves in connection with the referenced applications.


ADOPTED, by the Board of Commissioners and signed in authentication of its passage as of this 8th day of July 2015.

ATTEST:



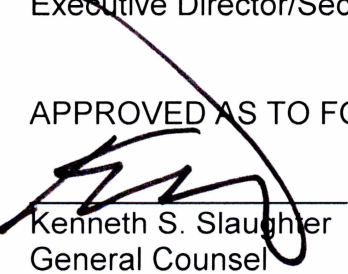
Adrienne Todman
Executive Director/Secretary

APPROVAL:



Terry Thompson
Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:



Kenneth S. Slaughter
General Counsel

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