

RESOLUTION 19-27

**TO APPROVE THE DISTRICT OF COLUMBIA HOUSING AUTHORITY
OPERATING BUDGET FOR FISCAL YEAR 2020**

WHEREAS, in accordance with the applicable regulations promulgated by the United States Department of Housing and Urban Development (HUD), the District of Columbia Housing Authority (DCHA) is required to approve the agency's Operating Budget prior to the beginning of the fiscal year; and

WHEREAS, a proposed Operating Budget for Fiscal Year 2020 in the amount of \$537,281,146 has been presented to the Board of Commissioners for its review (including the Asset Management Projects) and approval;

NOW THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the District of Columbia Housing Authority hereby approves the Operating Budget for Fiscal Year 2020 (a copy of which is attached hereto), and authorizes the submission of this Resolution to HUD.

ADOPTED, by the Board of Commissioners and signed in authentication of its passage the 24th day of September, 2019.

ATTEST:




Tyrone Garrett
Executive Director

APPROVAL:



Neil Albert
Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:



Kenneth S. Slaughter
General Counsel

District of Columbia Housing Authority
Operating Budget Summary
9/30/2020

	Budget 2020
Net tenant rental revenue	19,363,415
Tenant revenue other	340,088
Housing Assistance Payments Revenue - Federal	222,476,121
Housing Assistance Payments Revenue - Local	165,818,570
Administrative Fees Earned - Federal	20,343,952
Other government grants	17,194,414
HUD PHA Operating grants	59,544,552
Other HUD Grants	439,250
Investment income - unrestricted	1,140,996
Fraud recovery	215,911
Other revenue - CFP	3,727,304
Other Revenue	2,816,208
Transfer from Reserves - Operation	4,825,140
Transfer from Reserves - Interim Control, Relocation	4,231,500
Transfer from Reserves - Interim Control, Extraordinary Maintenance	14,803,725
Total Revenue	537,281,146
Salaries and Benefits	76,111,402
Utilities	26,575,518
Insurance	2,914,525
ECIP Interest Expense	3,133,376
Ordinary Maintenance & Operations	15,226,034
Administrative and General Expenses	19,253,586
Housing Assistance Payments - Federal	209,212,911
Housing Assistance Payments - Local	165,818,570
Housing Assistance Payments - Interim Control, Relocation	4,231,500
Interim Control / Extraordinary Maintenance	14,803,725
Total Expenses	537,281,146
Excess/(Deficiency) of Revenue Over/(Under) Expenses	(0)

PHA Board Resolution
Approving Operating Budget

**U.S. Department of Housing
and Urban Development**
Office of Public and Indian Housing -
Real Estate Assessment Center (PIH-REAC)

OMB No. 2577-0026
(exp. 07/31/2019)

Public reporting burden for this collection of information is estimated to average 10 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

This information is required by Section 6(c)(4) of the U.S. Housing Act of 1937. The information is the operating budget for the low-income public housing program and provides a summary of the proposed/budgeted receipts and expenditures, approval of budgeted receipts and expenditures, and justification of certain specified amounts. HUD reviews the information to determine if the operating plan adopted by the public housing agency (PHA) and the amounts are reasonable, and that the PHA is in compliance with procedures prescribed by HUD. Responses are required to obtain benefits. This information does not lend itself to confidentiality.

PHA Name: District of Columbia Housing Authority

PHA Code: DC001

PHA Fiscal Year Beginning: October 1, 2019

Board Resolution Number: 19-27

Acting on behalf of the Board of Commissioners of the above-named PHA as its Chairperson, I make the following certifications and agreement to the Department of Housing and Urban Development (HUD) regarding the Board's approval of (check one or more as applicable):

DATE


- Operating Budget approved by Board resolution on: 09/24/2019
- Operating Budget submitted to HUD, if applicable, on:
- Operating Budget revision approved by Board resolution on:
- Operating Budget revision submitted to HUD, if applicable, on:

I certify on behalf of the above-named PHA that:

1. All statutory and regulatory requirements have been met;
2. The PHA has sufficient operating reserves to meet the working capital needs of its developments;
3. Proposed budget expenditure are necessary in the efficient and economical operation of the housing for the purpose of serving low-income residents;
4. The budget indicates a source of funds adequate to cover all proposed expenditures;
5. The PHA will comply with the wage rate requirement under 24 CFR 968.110(c) and (f); and
6. The PHA will comply with the requirements for access to records and audits under 24 CFR 968.110(i).

I hereby certify that all the information stated within, as well as any information provided in the accompaniment herewith, if applicable, is true and accurate.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012.31, U.S.C. 3729 and 3802)

Print Board Chairperson's Name: Neil Albert	Signature: 	Date: 9/24/19
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