RESOLUTION 16-26

TO AUTHORIZE THE ALLOCATION OF LOCAL RENT SUPPLEMENT PROGRAM OPERATING SUBSIDY FOR THE LANGDON APARTMENTS PROJECT

WHEREAS, the District of Columbia Housing Authority ("DCHA") seeks to increase the supply of affordable housing in the District of Columbia;

WHEREAS, on March 31, 2016, Department of Housing and Community Development ("DHCD") issued a Consolidated Request for Proposals for Affordable Housing Projects ("RFP") to support projects which, among other things, would increase the supply of decent, affordable rental and homeownership housing;

WHEREAS, the Langdon Apartments Project, which will include the new construction of 33 affordable housing units (the "Project"), requested through the RFP DCHA operating subsidy not to exceed 5 units for residents that require Permanent Supportive Housing;

WHEREAS, this award of DCHA operating subsidy pursuant to this Resolution is subject to final underwriting and review by DCHA and the satisfaction by the respondent of the DCHA Long Term Subsidy Contract; and

NOW THEREFORE BE IT RESOLVED that the Board of Commissioners of DCHA hereby authorizes the use of Local Rent Supplement Program Project/Sponsor-Based assistance to the Owner of the Project, SA + A Development, for the Langdon Apartments Project, not to exceed 5 units.

BE IT FURTHER RESOLVED, the Board of Commissioners hereby authorizes the Executive Director of DCHA to take all such action, to execute all such required documents, and to make any required submissions with respect to the final award of the DCHA subsidy.

BE IT FURTHER RESOLVED, this award is subject to final underwriting and review by DCHA, the satisfaction by the respondent of the DCHA Long Term Subsidy Contract, and any conditions identified in any DCHA notice of award.

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ADOPTED, by the Board of Commissioners and signed in authentication of its passage the 14th day of December, 2016.

ATTEST:

Adrianne Todman Executive Director/Secretary

APPROVAL:

Terri tompson

Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

Kenneth Slaughter General Counsel

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