

RESOLUTION 17-17

TO APPROVE THE RENEWAL OF DCHA INSURANCE POLICIES WITH THE HOUSING AUTHORITY INSURANCE GROUP

WHEREAS, the District of Columbia Housing Authority (DCHA) operates a public housing authority; and

WHEREAS, the operation of this public housing authority creates an exposure to loss from suits alleging negligence; and

WHEREAS, the cost of defending these claims and the cost of paying these claims, should the DCHA sustain an unfavorable judgment, could be substantial and unpredictable; and

WHEREAS, the Housing Authority Risk Retention Group has submitted a responsive bid at an annual premium of **\$914,811** for General Liability Insurance; and

WHEREAS, the Housing Authority Property Insurance Group has submitted a responsive bid at an annual premium of **\$994,181** for Property Insurance; and

WHEREAS, the Housing Authority Insurance Group has submitted a responsive bid at an annual premium of **\$322,011** for Automobile Insurance; and

WHEREAS, the Housing Authority Insurance Group has submitted a responsive bid at an annual premium of **\$129,169** for Flood Insurance;

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the District of Columbia hereby approves the expenditure of **\$914,811** for the acquisition of commercial general liability insurance, **\$994,181** for property insurance, **\$322,011** for automobile insurance and **\$129,169** for flood Insurance, effective October 1, 2017.

Adopted by the Board of Commissioners and signed in authentication of its passage this 13th day of September 2017.

ATTEST:

APPROVAL:

Nathan E. Bovellev
Interim Executive Director

Neil Albert
Chairman

APPROVED FOR FORM AND LEGAL SUFFICIENCY:

Kenneth S. Slaughter
General Counsel

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