

**RESOLUTION 20-17**

**TO APPROVE THE DISTRICT OF COLUMBIA HOUSING AUTHORITY OPERATING BUDGET FOR FISCAL YEAR 2021**

WHEREAS, in accordance with the applicable regulations promulgated by the United States Department of Housing and Urban Development (HUD), the District of Columbia Housing Authority (DCHA) is required to approve the agency's Operating Budget prior to the beginning of the fiscal year; and

WHEREAS, a proposed Operating Budget for Fiscal Year 2021 in the amount of \$560,729,433 has been presented to the Board of Commissioners for its review (including the Asset Management Projects) and approval;

NOW THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the District of Columbia Housing Authority hereby approves the Operating Budget for Fiscal Year 2021 (a copy of which is attached hereto), and authorizes the submission of this Resolution to HUD.

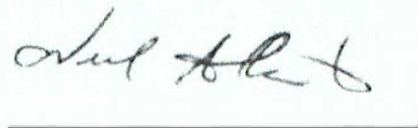
ADOPTED, by the Board of Commissioners and signed in authentication of its passage the 17<sup>th</sup> day of September, 2020.

ATTEST:



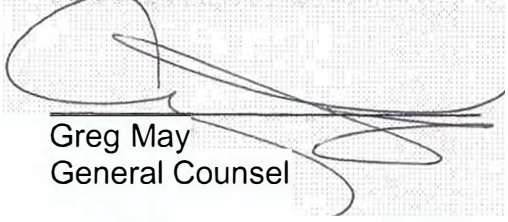
Tyrone Garrett  
Executive Director

APPROVAL:



Neil Albert  
Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:



Greg May  
General Counsel

PHA Board Resolution  
Approving Operating Budget

U.S. Department of Housing  
and Urban Development  
Office of Public and Indian Housing -  
Real Estate Assessment Center (PIH-REAC)

OMB No. 2577-0026  
(exp. 07/31/2019)

Public reporting burden for this collection of information is estimated to average 10 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

This information is required by Section 6(c)(4) of the U.S. Housing Act of 1937. The information is the operating budget for the low-income public housing program and provides a summary of the proposed/budgeted receipts and expenditures, approval of budgeted receipts and expenditures, and justification of certain specified amounts. HUD reviews the information to determine if the operating plan adopted by the public housing agency (PHA) and the amounts are reasonable, and that the PHA is in compliance with procedures prescribed by HUD. Responses are required to obtain benefits. This information does not lend itself to confidentiality.

PHA Name: .....PHA Code:

PHA Fiscal Year Beginning: .....Board Resolution Number:

Acting on behalf of the Board of Commissioners of the above-named PHA as its Chairperson, I make the following certifications and agreement to the Department of Housing and Urban Development (HUD) regarding the Board's approval of (check one or more as applicable):

DATE

- Operating Budget approved by Board resolution on:
- Operating Budget submitted to HUD, if applicable, on:
- Operating Budget revision approved by Board resolution on:
- Operating Budget revision submitted to HUD, if applicable, on:

I certify on behalf of the above-named PHA that:

1. All statutory and regulatory requirements have been met;
2. The PHA has sufficient operating reserves to meet the working capital needs of its developments;
3. Proposed budget expenditure are necessary in the efficient and economical operation of the housing for the purpose of serving low-income residents;
4. The budget indicates a source of funds adequate to cover all proposed expenditures;
5. The PHA will comply with the wage rate requirement under 24 CFR 968.110(c) and (f); and
6. The PHA will comply with the requirements for access to records and audits under 24 CFR 968.110(i).

I hereby certify that all the information stated within, as well as any information provided in the accompaniment herewith, if applicable, is true and accurate.

**Warning:** HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012.31, U.S.C. 3729 and 3802)

Print Board Chairperson's Name:	Signature: <i>Neil Albert</i>	Date:
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**District of Columbia Housing Authority**  
**Operating Budget Summary**  
**9/30/2021**

	<u><b>Budget 2021</b></u>
Net tenant rental revenue	18,565,594
Tenant revenue other	239,287
Housing Assistance Payments Revenue - Federal	232,514,865
Housing Assistance Payments Revenue - Local	189,310,286
Administrative Fees Earned - Federal	23,923,197
Other government grants	19,814,826
HUD PHA Operating grants	63,844,424
Other HUD Grants	353,309
Investment income - unrestricted	302,332
Fraud recovery	264,700
Other revenue - CFP	3,189,036
Other Revenue	1,972,149
<b>Total Revenue</b>	<b><u>554,294,005</u></b>
Salaries and Benefits	77,190,715
Utilities	25,644,900
Insurance	3,176,826
ECIP Interest Expense	3,074,092
Ordinary Maintenance & Operations	14,752,054
Administrative and General Expenses	20,028,245
Housing Assistance Payments - Federal	227,552,315
Housing Assistance Payments - Local	189,310,286
<b>Total Expenses</b>	<b><u>560,729,433</u></b>
<b>Excess/(Deficiency) of Revenue Over/(Under) Expenses</b>	<b><u><u>(6,435,428)</u></u></b>
Transfer from Reserves - Operation	2,809,520
Transfer from Reserves - Interim Control, Relocation	3,625,908
<b>Total Transfer from Reserves</b>	<b><u><u>6,435,428</u></u></b>

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