

# RESOLUTION 18-24

## To Approve the Renewal of DCHA Insurance Policies with the Housing Authority Insurance Group

### **Summary**

District of Columbia Housing Authority (“DCHA”) requires a qualified firm to provide all necessary insurance coverage for DCHA properties and all aspects of its operations.

The purpose of this resolution is to authorize the Executive Director to enter into a contract Housing Authority Insurance Group for Commercial General Liability, property insurance, automobile insurance, and flood insurance for a period of (1) year, in the total aggregate amount of Two Million Five Hundred Ninety-Six Thousand One Hundred Eighty-Nine Dollars (\$2,596,189.00).

**RESOLUTION 18-24**

**TO APPROVE THE RENEWAL OF DCHA INSURANCE POLICIES WITH THE HOUSING AUTHORITY INSURANCE GROUP**

WHEREAS, the District of Columbia Housing Authority (DCHA) operates a public housing authority; and

WHEREAS, the operation of this public housing authority creates an exposure to loss from suits alleging negligence; and

WHEREAS, the cost of defending these claims and the cost of paying these claims, should the DCHA sustain an unfavorable judgment, could be substantial and unpredictable; and

WHEREAS, the Housing Authority Risk Retention Group has submitted a responsive bid at an annual premium of **\$1,006,292** for General Liability Insurance; and

WHEREAS, the Housing Authority Property Insurance Group has submitted a responsive bid at an annual premium of **\$1,093,599** for Property Insurance; and

WHEREAS, the Housing Authority Insurance Group has submitted a responsive bid at an annual premium of **\$354,212** for Automobile Insurance; and

WHEREAS, the Housing Authority Insurance Group has submitted a responsive bid at an annual premium of **\$142,086** for Flood Insurance;

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the District of Columbia hereby approves the expenditure of **\$1,006,292** for the acquisition of commercial general liability insurance, **\$1,093,599** for property insurance, **\$354,212** for automobile insurance and **\$142,086** for flood Insurance, effective October 1, 2018.

RESOLUTION 18-24

TO APPROVE THE RENEWAL  
OF DCHA INSURANCE POLICIES  
WITH THE HOUSING AUTHORITY  
INSURANCE GROUP

ADOPTED, by the Board of Commissioners and signed in open session in authentication of this passage on this 12<sup>th</sup> day of September 2018.

ATTEST:

APPROVED:

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Tyrone Garrett  
Executive Director/Secretary

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Neil Albert  
Chairman

APPROVED TO FORM AND LEGAL SUFFICIENCY:

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Kenneth S. Slaughter  
General Counsel

