

RESOLUTION 17-16

**TO APPROVE THE DISTRICT OF COLUMBIA HOUSING AUTHORITY
OPERATING BUDGET FOR FISCAL YEAR 2018**

WHEREAS, in accordance with the applicable regulations promulgated by the United States Department of Housing and Urban Development (HUD), the District of Columbia Housing Authority (DCHA) is required to approve the agency's Operating Budget prior to the beginning of the fiscal year; and

WHEREAS, a proposed Operating Budget for Fiscal Year 2018 in the amount of \$386,959,879 has been presented to the Board of Commissioners for its review and approval;

NOW THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the District of Columbia Housing Authority hereby approves the Operating Budget for Fiscal Year 2018 (a copy of which is attached hereto), and authorizes the submission of this Resolution to HUD.

ADOPTED, by the Board of Commissioners and signed in authentication of its passage the 13th day of September, 2017.

ATTEST:

APPROVAL:

Nathan E. Bovelle
Interim Executive Director/Secretary

Neil Albert
Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

Kenneth S. Slaughter
General Counsel

DISTRICT OF COLUMBIA HOUSING AUTHORITY
FY 2018 OPERATING BUDGET

	TOTAL FY 2018 OPERATING BUDGET
REVENUES	
Net Tenant Revenue	\$ 19,994,651
Tenant Revenue- Other	360,758
Housing Assistance Payments	194,394,168
Ongoing Administrative Fees Earned	15,325,809
HUD Operating Grants	50,168,513
Other Government Grants	105,073,980
Investment Income	500,000
Fraud Recovery	250,000
Revenue- Other	892,000
TOTAL REVENUES	\$ 386,959,879
OPERATING EXPENDITURES	
Administrative	\$ 45,315,449
Tenant Services	2,945,506
Utilities	24,245,467
Utilities Other	936,562
Ordinary Maintenance &, Operations	35,110,679
Protective Services	9,191,851
Insurance	1,863,289
General Expenses	9,432,836
Interest Expense	3,185,506
Housing Assistance Payments	247,154,486
Transfer Out to Capital	7,578,248
TOTAL OPERATING EXPENDITURES	\$ 386,959,879
NET SURPLUS/(DEFICIT)	\$