RESOLUTION 20-08

TO APPROVE THE ADMINISTRATION OF FISCAL YEAR 2020 LOCAL RENT SUPPLEMENT PROGRAM AWARDED PROJECTS TO SUPPORT THE CREATION OF AFFORDABLE HOUSING IN THE DISTRICT OF COLUMBIA

WHEREAS, the District of Columbia Housing Authority ("DCHA") seeks to increase the supply of affordable housing in the District of Columbia;

WHEREAS, on June 28, 2019, Department of Housing and Community Development ("DHCD") issued a Consolidated Request for Proposals for Affordable Housing Projects ("RFP") to support projects which, among other things, would increase the supply of decent, affordable rental and homeownership housing;

WHEREAS, on April 6, 2020, DHCD issued notice to certain respondents to the RFP advising that their proposals would move forward for further review and underwriting by the agency responsible for administering the applicable funding source;

WHEREAS, all awards of local operating subsidy pursuant to this Resolution are subject to final review by DCHA to ensure compliance with DCHA's Administrative Plan for administering the LRSP program and the satisfaction by each respondent of the program requirements; and

WHEREAS, DCHA also seeks to authorize any required submissions to obtain all required regulatory approvals;

WHEREAS, DCHA receives a fee equal to seven and six-tenths percent of the LRSP contract amount to administer the LRSP program on behalf of the District of Columbia:

NOW THEREFORE BE IT RESOLVED that the Board of Commissioners of DCHA hereby authorizes DCHA to administer operating subsidies under the Local Rent Supplement Program and to make any necessary filings to the Council of the District of Columbia, to obtain approval of the contracts and use of the funds in furtherance of the foregoing for FY 2020 under the Local Rent Supplement Program.

BE IT FURTHER RESOLVED, the Board of Commissioners hereby authorizes the Executive Director of DCHA to take all such action, to execute all such required documents, and to make any required submissions to any agency with respect to the final award of the local subsidies, as set forth in the attached chart.

BE IT FURTHER RESOLVED, all awards are subject to final review by DCHA to ensure compliance with DCHA's Administrative Plan, the LRSP regulations and the governing law for administering the LRSP program and the satisfaction by each respondent of the respective program requirements, and any conditions identified in any DCHA notice of award.

{0036528 -}

RESOLUTION 20-08

TO APPROVE THE ADMINISTRATION OF FISCAL YEAR 2020 LOCAL RENT SUPPLEMENT PROGRAM AWARDED PROJECTS TO SUPPORT THE CREATION OF AFFORDABLE HOUSING IN THE DISTRICT OF COLUMBIA

ADOPTED, by the Board of Commissioners and signed in authentication of its passage the 13th day of May, 2020.

ATTEST:

APPROVED:

olul the

Tyrone Garrett

Executive Director/Secretary

Neil Albert Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

Chelsea Andrews

General Counsel

Edward Kane, Deputy General Counsel for

RESOLUTION 20-08

TO APPROVE THE ADMINISTRATION OF FISCAL YEAR 2020 LOCAL RENT SUPPLEMENT PROGRAM AWARDED PROJECTS TO SUPPORT THE CREATION OF AFFORDABLE HOUSING IN THE DISTRICT OF COLUMBIA

Attachment

				Units to Receive LRSP Operating Subsidy					Subsidy			
Project	Applicant	Address	Ward	Studio	1 BR	2 BR	3 BR	4 BR	Total LRSP Units	Total Units in Project	Estimated LRSP Contract Amount (1 Year)	Estimated LRSP Contract Amount (15 Years)
Northwest One (Phase 1)	NW One Development Partners, LLC	2 L Street NW	6	7	24	19	13	2	65	220	\$ 2,284,764	\$ 34,271,460