

RESOLUTION 15- 24

TO APPROVE THE RENEWAL OF THE DCHA INSURANCE POLICY WITH THE HOUSING AUTHORITY INSURANCE GROUP FOR FY 2016

WHEREAS, the District of Columbia Housing Authority (DCHA), operates a public housing authority; and

WHEREAS, the operation of this public housing authority creates an exposure to loss from suits alleging negligence; and

WHEREAS, the cost of defending these claims and the cost of paying these claims should the DCHA sustain an unfavorable judgment can be substantial and unpredictable; and

WHEREAS, the Housing Authority Risk Retention Group has submitted a responsive bid at an annual premium of \$802,026 for the General Liability Insurance; and


WHEREAS, the Housing Authority Property Insurance Group has submitted a responsive bid at an annual premium of \$835,539 for the Property Insurance; and

WHEREAS, the Housing Authority Insurance Group has submitted a responsive bid at an annual premium of \$349,196 for the Automobile Insurance; and


NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the District of Columbia hereby approves the expenditure of \$802,026 for the acquisition of commercial general liability insurance, \$835,539 for the property insurance and \$349,196 for the automobile insurance effective October 1, 2015.

Adopted by the Board of Commissioners and signed in authentication of its passage this 9<sup>th</sup> day of September, 2015.

ATTEST:

  
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Adrienne Todman  
Executive Director/Secretary

APPROVAL:

  
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Terri Thompson  
Chairman

APPROVED FOR FORM AND LEGAL SUFFICIENCY:

  
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Kenneth S. Slaughter  
General Counsel

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