

RESOLUTION 18-28

**TO APPROVE THE DISTRICT OF COLUMBIA HOUSING AUTHORITY FISCAL YEAR
2018 CAPITAL FUND PLAN**

WHEREAS, the District of Columbia Housing Authority (DCHA) has received notice from the U.S. Department of Housing and Urban Development (HUD) of the FY2018 Capital Funds;.

WHEREAS, the DCHA 2018 Capital Fund Plan has been prepared in accordance with the requirements of the MTW Agreement;

WHEREAS, the proposed Capital Fund Plan includes an allocation of funds, including Demolition and Disposition Transitional Funding ("DDTF"), formerly referred to as Replacement Housing Factor (RHF) funds, which have been received from HUD from Fiscal Year 2018 appropriations, and the exact amount of Capital Funds has been determined by HUD

WHEREAS, the proposed capital fund budget for FY2018 is \$21,006,153 and the following summarizes the budget by major line item:

CAPITAL FUND GRANT BREAKDOWN FY18 Projections	
FY2018 Total Budget	\$ 21,006,153.00
OPERATIONS Environmental Site Assessments	\$ (5,251,538.00)
DDTF (PREVIOUSLY RHF's)	\$ (2,304,397.00)
RAD PROGRAM	\$ (1,000,000.00)
DEBT SERVICE	\$ (5,425,715.00)
ADMINISTRATIVE FEE	\$ (2,100,615.00)
PUBLIC SAFETY	\$ (2,100,615.00)
NET CAPITAL FUNDS for MODERNIZATION	\$ 2,823,273.00

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the District of Columbia Housing Authority hereby: 1) approves the DCHA FY 2018 Capital Fund Plan for submission to HUD; and 2) authorizes the DCHA Executive Director/Secretary to execute all related certifications and forms.

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ADOPTED by the Board of Commissioners and signed in authentication of its passage
the 10th day of October, 2018.

ATTEST:



Tyrone Garrett
Executive Director/Secretary

APPROVAL:



Neil Albert
Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:



Kenneth S. Slaughter
General Counsel

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