

## RESOLUTION 18-14

### TO APPROVE THE DISTRICT OF COLUMBIA HOUSING AUTHORITY FISCAL YEAR 2019 MOVING TO WORK PLAN

WHEREAS, the District of Columbia Housing Authority (DCHA) and the U.S. Department of Housing and Urban Development (HUD) executed the Amended and Restated Moving to Work Agreement (MTW Agreement), effective September 29, 2010 and extended to 2028 by Congress through the Consolidated Appropriations Act of 2016, that outlines the terms and conditions of DCHA's continued participation in the MTW Demonstration Program as authorized by federal law;

WHEREAS, the proposed DCHA 2019 MTW Plan has been prepared in accordance with the requirements of Attachment B of the MTW Agreement;

WHEREAS, the proposed MTW Plan includes an allocation of capital funds, including Demolition and Disposition Transitional Funding ("DDTF"), formerly referred to as Replacement Housing Factor (RHF) funds, which are anticipated to be received from HUD from Fiscal Year 2019 appropriations, and the exact amount of Capital Funds will be determined by HUD;

WHEREAS, the proposed capital fund budget for FY2019 is \$12,213,599 and the following summarizes the estimated budget by major line item:

CAPITAL FUND GRANT BREAKDOWN FFY19 Projections	
Estimated FY2019 Total Budget	\$ 12,213,599.00
RHFs	\$ 0 -
DEBT SERVICE	\$ (5,628,500.00)
ADMINISTRATIVE FEE	\$ (1,221,360.00)
PUBLIC SAFETY	\$ (1,221,360.00)
<b>NET CAPITAL FUNDS for MODERNIZATION</b>	<b>\$ 4,142,379.00 ;</b>

WHEREAS, Congress continues to underfund the Public Housing Capital Fund and Public Housing Operating Fund;

WHEREAS, DCHA submitted a RAD application to HUD and in 2016 received a portfolio award for 10 public housing properties that allows DCHA to explore RAD as a financing tool to fund public housing capital needs;

WHEREAS, five of the 10 properties in the RAD portfolio award are being considered for conversion to RAD in FY2019 (including Montana Terrace, which HUD has awarded a Commitment to Enter into a Housing Assistance Payment Contract ("CHAP"));

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WHEREAS, DCHA has unspent RHF funds from prior fiscal years in the amount of \$1.2M and if DCHA moves forward with the conversion of the five public housing sites referenced above to RAD, the agency anticipates spending the remaining RHF funds on capital improvements;

WHEREAS, during the public comment period, DCHA met with its stakeholders, specifically, the Housing Advocacy community, City-Wide Advisory Board, and the HCV Housing Providers Association, and DCHA residents/participants to discuss the MTW Plan; and

WHEREAS, the proposed DCHA 2019 MTW Plan (including the proposed use of Capital Funds and a policy revision to the Rental Assistance Demonstration (RAD) program) has been made available to the public for a 30-day comment period, discussed at a public hearing on June 25, 2018 and comments received were considered.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the District of Columbia Housing Authority hereby: 1) approves the DCHA FY 2019 MTW Plan for submission to HUD; and 2) authorizes the DCHA Executive Director/Secretary to execute all related certifications and forms;

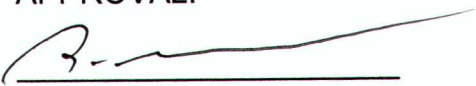
PROVIDED, HOWEVER, that prior to the submission to HUD of a financing plan in connection with any conversion under RAD of the properties outlined in the FY 2019 MTW Plan, staff will seek authorization from the Board of Commissioners.

ADOPTED by the Board of Commissioners and signed in authentication of its passage, the 11<sup>th</sup> day of July 2018.

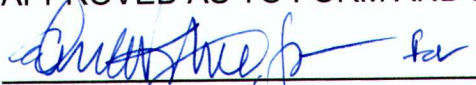
ATTEST:

  
\_\_\_\_\_  
Tyrone Garrett  
Executive Director/Secretary

APPROVAL:

  
\_\_\_\_\_  
~~Neil Albert~~ William Storer  
Vice Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

  
\_\_\_\_\_  
Kenneth S. Slaughter  
General Counsel

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