

# RESOLUTION 18-28

## To Approve the District of Columbia Housing Authority Fiscal Year 2018 Capital Fund Plan

### **Summary**

As part of the District of Columbia Housing Authority's submission of the 2018 Capital Fund Plan (DCHA) designation as a Moving to Work (MTW) agency, the U.S. Department of Housing and Urban Development (HUD) requires that DCHA submit an annual Capital Fund Plan. The plan outlines program projections for the current fiscal year related to: families to be served; changes to the public housing stock (i.e. capital improvement activities);

Some of the key initiatives proposed for FY2019 include: The plan also outlines plans for capital improvements at certain DCHA's public housing developments.

The purpose of this resolution is to approve the FY2018 Capital Fund Plan for submission to HUD and to authorize the DCHA Executive Director/Secretary to execute all related certifications and forms.

**RESOLUTION 18-28**

**TO APPROVE THE DISTRICT OF COLUMBIA HOUSING AUTHORITY FISCAL YEAR 2018 CAPITAL FUND PLAN**

WHEREAS, the District of Columbia Housing Authority (DCHA) has received notice from the U.S. Department of Housing and Urban Development (HUD) of the FY2018 Capital Funds;

WHEREAS, the DCHA 2018 Capital Fund Plan has been prepared in accordance with the requirements of the MTW Agreement;

WHEREAS, the proposed Capital Fund Plan includes an allocation of funds, including Demolition and Disposition Transitional Funding (“DDTF”), formerly referred to as Replacement Housing Factor (RHF) funds, which have been received from HUD from Fiscal Year 2018 appropriations, and the exact amount of Capital Funds has been determined by HUD

WHEREAS, the proposed capital fund budget for FY2018 is \$21,006,153 and the following summarizes the budget by major line item:

<b>CAPITAL FUND GRANT BREAKDOWN FY18 Projections</b>	
<b>FY2018 Total Budget</b>	<b>\$ 21,006,153.00</b>
OPERATIONS Environmental Site Assessments	\$ (5,251,538.00)
DDTF (PREVIOUSLY RHF <sub>s</sub> )	\$ (2,304,397.00)
RAD PROGRAM	\$ (1,000,000.00)
DEBT SERVICE	\$ (5,425,715.00)
ADMINISTRATIVE FEE	\$ (2,100,615.00)
PUBLIC SAFETY	\$ (2,100,615.00)
<b>NET CAPITAL FUNDS for MODERNIZATION</b>	<b>\$ 2,823,273.00</b>

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the District of Columbia Housing Authority hereby: 1) approves the DCHA FY 2018 Capital Fund Plan for submission to HUD; and 2) authorizes the DCHA Executive Director/Secretary to execute all related certifications and forms.

RESOLUTION 18-28  
TO APPROVE THE DISTRICT OF  
COLUMBIA HOUSING AUTHORITY  
FISCAL YEAR 2018 CAPITAL FUND PLAN

ADOPTED by the Board of Commissioners and signed in authentication of its passage the 10<sup>th</sup> day of October, 2018.

ATTEST:

APPROVAL:

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Tyrone Garrett  
Executive Director/Secretary

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Neil Albert  
Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

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Kenneth S. Slaughter  
General Counsel

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