

RESOLUTION 14-17

TO APPROVE THE AMENDED OPERATING BUDGET FOR FISCAL YEAR 2014


WHEREAS, in accordance with the applicable regulations promulgated by the United States Department of Housing and Urban Development (HUD), the District of Columbia Housing Authority (DCHA) is required to approve the Operating Budget prior to the beginning of the fiscal year; and

WHEREAS, a proposed Amended Operating Budget for Fiscal Year 2014 has been presented to the Board of Commissioners for its review and approval;

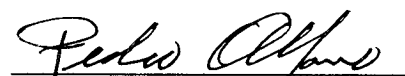
NOW THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the District of Columbia Housing Authority hereby approves the Amended Operating Budget for Fiscal Year 2014 (a copy of which is attached hereto).

ADOPTED, by the Board of Commissioners and signed in authentication of its passage the 11th day of June, 2014.

ATTEST:


Adrienne Todman
Executive Director/Secretary

APPROVAL:


Pedro Alfonso
Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:


Ken Slaughter
Interim General Counsel

ATTACHMENT

DISTRICT OF COLUMBIA HOUSING AUTHORITY
 FY14 OPERATING BUDGET

	FY-14	FY14	FY-14
	APPROVED	CHANGES	AMENDED
	BUDGET		BUDGET
REVENUES			
Revenue- Dwelling rental	\$ 20,747,748	\$ -	\$ 20,747,748
MTW Block Grant	226,595,197	5,583,014	232,178,211
Revenue Non MTW HCVP/VASH	13,642,809	3,050,860	16,693,669
Revenue- DC Local, HAP, COPS,H FII	53,087,242	-	53,087,242
Revenue- Other	3,634,678	7,175,000	10,809,678
TOTAL REVENUES	\$ 317,707,674	\$ 15,808,874	\$ 333,516,548
Transfer-In	84,351,068	(84,351,068)	-
TOTAL REVENUES AND TRANSFERS	\$ 402,058,742	\$ (68,542,194)	\$ 333,516,548
OPERATING EXPENDITURES			
SALARIES & BENEFITS			
Administrative	\$ 32,925,014	(106,586)	\$ 32,818,428
Tenant Services	2,243,914	137,000	2,380,914
Utilities	1,556,344	-	1,556,344
Maintenance-Salaries & Benefits	20,832,918	-	20,832,918
Protective Services	7,664,437	-	7,664,437
TOTAL SALARIES & BENEFITS	\$ 65,222,627	\$ 30,414	\$ 65,253,041
OTHER			
Administrative	\$ 8,873,776	895,386	\$ 9,769,162
Tenant Services	620,491	(137,000)	483,491
Utilities	23,185,307	2,454,329	25,639,636
Maintenance-Materials & Contracts	13,544,091	(735,800)	12,808,291
Protective Services	689,869	-	689,869
General Expense	9,737,117	7,137,671	16,874,788
HAP	196,195,369	3,559,809	199,755,178
Transfer-out to Capital Projects	3,319,545	30,000	3,349,545
TOTAL OTHER	\$ 256,165,565	\$ 13,204,395	\$ 269,369,960
TOTAL OPERATING EXPENDITURES	\$ 321,388,192	\$ 13,234,809	\$ 334,623,001
Transfer-out	84,351,068	(84,351,068)	-
TOTAL REVENUES AND TRANSFERS	\$ 405,739,260	\$ (71,116,259)	\$ 334,623,001
NET SURPLUS/(DEFICIT)	\$ (3,680,518)	\$ 2,574,065	\$ (1,106,453)

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