

RESOLUTION 19-28

TO APPROVE THE RENEWAL OF DCHA INSURANCE POLICIES WITH THE HOUSING AUTHORITY RISK RETENTION GROUP

WHEREAS, the District of Columbia Housing Authority (DCHA) operates a public housing authority; and

WHEREAS, the operation of this public housing authority creates an exposure to loss from suits alleging negligence; and

WHEREAS, the cost of defending these claims and the cost of paying these claims, should the DCHA sustain an unfavorable judgment, could be substantial and unpredictable; and

WHEREAS, the Housing Authority Risk Retention Group ("HARRG") has submitted a responsive bid at an annual premium of **\$1,142,460** for General Liability Insurance; and

WHEREAS, HARRG has submitted a responsive bid from Housing Authority Property Insurance, A Mutual Company, at an annual premium of **\$1,038,982** for Property Insurance; and

WHEREAS, HARRG has submitted a responsive bid for Automobile Insurance at an annual premium of **\$312,308**; and

WHEREAS, HARRG estimates that Flood Insurance will be available from National Flood Service at an annual premium of **\$150,775**; and

WHEREAS, HARRG has submitted a responsive bid Hartford Steam Boiler and Inspection and Insurance Company for Boiler and Machinery Insurance at an annual premium of **\$41,135**; and

WHEREAS, HARRG has submitted a responsive bid for Employed Lawyer's coverage from CFC/Lloyd's of London at an annual premium of **\$20,758** and

WHEREAS, HARRG has solicited a bid from Philadelphia Indemnity Insurance Company for Errors & Omissions Insurance for DCHA Industrial Hygienist and estimates an annual premium of **\$20,000**; and

WHEREAS, HARRG has submitted a responsive bid for Cyber Liability coverage from CFC/Lloyd's of London at an annual premium of **\$104,805**; and

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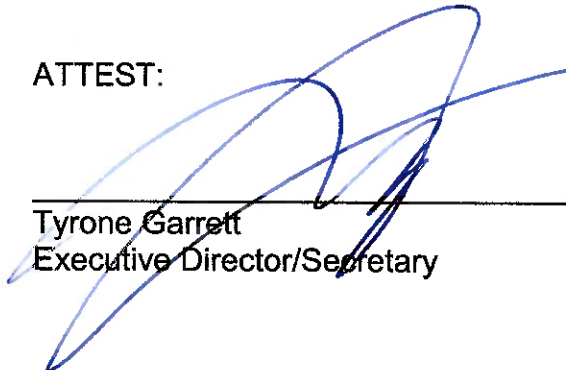
WHEREAS, HARRG has solicited and received a responsive bid from RSUI for Non-Profit Management Liability at an annual premium of **\$20,370**; and

WHEREAS, HARRG has solicited and received a responsive bid from Travelers Casualty and Surety Company of America for Fidelity Crime Liability at an annual premium of **\$21,714**.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the District of Columbia hereby approves the expenditure of **\$1,142,460** for the acquisition of commercial general liability insurance, **\$1,038,982** for property insurance, **\$312,308** for automobile insurance, **\$150,775** for flood insurance, **\$41,135** for boiler and machinery insurance, **\$20,785** for professional liability for attorneys insurance, **\$20,000** for errors and omissions coverage for Industrial Hygienist, **\$104,805** for cyber security liability insurance, **\$20,370** for non-profit management liability insurance, and **\$21,714** for fidelity crime liability insurance, for a total premium amount of approximately Two Million Eight Hundred Seventy-Three Thousand Three Hundred Seven Dollars (**\$2,873,307**), all effective October 1, 2019.

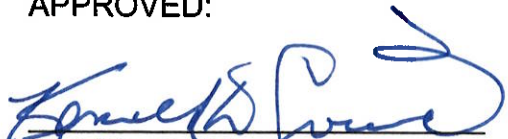
ADOPTED, by the Board of Commissioners and signed in open session in authentication of this passage on this 11th day of September 2019.

ATTEST:



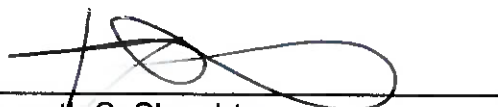
Tyrone Garrett
Executive Director/Secretary

APPROVED:



Neil Albert
Vice Chairman
Kenneth Council

APPROVED TO FORM AND LEGAL SUFFICIENCY:



Kenneth S. Slaughter
General Counsel

CERTIFICATION OF FUNDS TO RESOLUTION 19-28

TO APPROVE THE RENEWAL OF DCHA
INSURANCE POLICIES WITH THE HOUSING
AUTHORITY RISK RETENTION GROUP


District of Columbia Housing Authority
Certification of Funds Available

Funding Request

Contract with Housing Authority Risk Retention Group for commercial general liability insurance and automobile insurance for a period of one (1) year, contract with Housing Authority Property Insurance, A Mutual Company, for property insurance for a period of one year, contract with the Hartford Steam Boiler and Inspection and Insurance Company for boiler and machinery insurance for a period of one (1) year, contract with the Zurich American Insurance Company for professional liability for attorneys, contract with final approved bidder for errors and omissions coverage for Industrial Hygienist for a period of one (1) year, purchase flood insurance from the National Flood Service for a period of one (1) year, contract with CFC/Lloyd's of London for cyber security insurance for a period of one (1) year, contract with RSUI Indemnity for non-profit management insurance for a period of one (1) year, and contract with the Travelers Casualty and Surety Company of America for fidelity crime liability for a period of one (1) year in the total aggregate amount of Two Million Eight Hundred Seventy-Three Thousand Three Hundred Seven Dollars. (\$2,873,307)

Funding Source	Amount
<u>Operating (Account #961000)</u>	<u>\$2,873,307.00</u>
<u>Capital (Account #)</u>	<u>\$</u>
_____	_____

IF APPLICABLE-	AMOUNT OF PREVIOUS CONTRACT
	<u>\$2,908,703.00</u>
	AMOUNT EXPENDED THROUGH <u>(9/11/209</u>
	<u>\$2,908,703.00</u>

CERTIFICATION

B. Chen
Director of Finance

DATE
9/11/2019

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