

RESOLUTION 18-20

To Approve the District of Columbia Housing Authority Operating Budget for Fiscal Year 2019

Summary

The public housing authority's Board of Commissioners must review and approve the budget by resolution. Each fiscal year, the public housing authority must submit to HUD, in a time and manner prescribed by HUD.

The Resolution requests approval of the consolidated Operating Budget for all DCHA operations for Fiscal Year 2019. Attached to the Resolution, is the proposed Operating Budget for the District of Columbia Housing Authority (DCHA) for Fiscal Year 2019. The Proposed Operating Budget in the amount of \$502,492,210 sets forth how DCHA proposes to administer and operate as a Moving to Work agency and expend its Public Housing Operating Subsidy, Housing Choice Voucher Assistance Payments and Capital Fund allocation.

RESOLUTION 18-20

TO APPROVE THE DISTRICT OF COLUMBIA HOUSING AUTHORITY OPERATING BUDGET FOR FISCAL YEAR 2019

WHEREAS, in accordance with the applicable regulations promulgated by the United States Department of Housing and Urban Development (HUD), the District of Columbia Housing Authority (DCHA) is required to approve the agency's Operating Budget prior to the beginning of the fiscal year; and

WHEREAS, a proposed Operating Budget for Fiscal Year 2019 in the amount of \$502,492,210 has been presented to the Board of Commissioners for its review (including the Asset Management Projects) and approval;

NOW THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the District of Columbia Housing Authority hereby approves the Operating Budget for Fiscal Year 2019 (a copy of which is attached hereto), and authorizes the submission of this Resolution to HUD.

ADOPTED, by the Board of Commissioners and signed in authentication of its passage the 12th day of September, 2018.

ATTEST:

APPROVAL:

Tyrone Garrett
Executive Director

Neil Albert
Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

Kenneth S. Slaughter
General Counsel

District of Columbia Housing Authority
Operating Budget Summary
9/30/2019

Net tenant rental revenue	19,870,354
Tenant revenue other	360,348
Housing Assistance Payments Revenue - Federal	230,824,868
Housing Assistance Payments Revenue - Local	149,348,031
Administrative Fees Earned - Federal	20,103,751
Other government grants	16,330,878
HUD PHA Operating grants	58,719,603
Other HUD Grants	200,000
Investment income - unrestricted	751,000
Fraud recovery	238,637
Other revenue - CFP	4,201,231
Other Revenue	1,543,509

Total Revenue	502,492,210
----------------------	--------------------

Salaries and Benefits	76,647,703
Utilities	25,522,618
Insurance	3,335,683
ECIP Interest Expense	3,431,436
Ordinary Maintenance & Operations	14,943,472
Administrative and General Expenses	21,271,076
Housing Assistance Payments - Federal	200,402,192
Housing Assistance Payments - Local	149,348,031

Total Expenses	494,902,210
-----------------------	--------------------

Excess/(Deficiency) of Revenue Over/(Under) Expenses before Extraordinary Maintenance	7,590,000
--	------------------

Extraordinary Maintenance	7,590,000
---------------------------	-----------

Excess/(Deficiency) of Revenue Over/(Under) Expenses	0
---	----------