

RESOLUTION 17-09

TO APPROVE THE DISTRICT OF COLUMBIA HOUSING AUTHORITY FISCAL YEAR 2018 MOVING TO WORK PLAN

WHEREAS, the District of Columbia Housing Authority (DCHA) and the U.S. Department of Housing and Urban Development (HUD) executed the Amended and Restated Moving to Work Agreement (MTW Agreement), effective September 29, 2010 and extended to 2028 by Congress through the Consolidated Appropriations Act of 2016, that outlines the terms and conditions of DCHA's continued participation in the MTW Demonstration Program as authorized by federal law; and

WHEREAS, the proposed DCHA 2018 MTW Plan has been prepared in accordance with the requirements of Attachment B of the MTW Agreement; and

WHEREAS, the proposed MTW Plan includes an allocation of capital funds, including Demolition and Disposition Transitional Funding ("DDTF"), which are anticipated to be received from HUD from Fiscal Year 2018 appropriations, and the exact amount of Capital Funds will be determined by HUD.

WHEREAS, the proposed capital fund budget for FY2018 is \$12,213,599 and the following summarizes the estimated budget by major line item;

CAPITAL FUND GRANT BREAKDOWN	
FFY18 Projections	
Estimated FY2018 Total Budget	\$ 12,213,599.00
RHFs	\$ -
DEBT SERVICE ¹	\$ (5,628,500.00)
ADMINISTRATIVE FEE	\$ (1,221,360.00)
PUBLIC SAFETY	\$ (1,221,360.00)
NET CAPITAL FUNDS for MODERNIZATION	\$ 4,142,379.00

and

WHEREAS, the proposed DCHA 2018 MTW Plan (including the proposed use of Capital Funds and the Rental Assistance Demonstration (RAD) amendment) has been made available to the public for a 30-day comment period, discussed at a public hearing on June 22, 2017 and comments received were considered and the accepted revisions were made to the plan accordingly; and

WHEREAS, Congress continues to underfund the Public Housing Capital Fund and Public Housing Operating Fund; and

WHEREAS, DCHA submitted a RAD application to HUD that included 21 public housing properties and received HUD conditional commitments and a portfolio award that allow DCHA to explore RAD as a financing tool to fund public housing capital needs; and

¹ Debt service refers to repayment of a Capital Fund Financing Program (CFFP) bond. The bond was issued to fund needed modernization activities at various sites in the DCHA portfolio. As of July 1, 2017, the current amount owed is about \$39M. With a pay down of the bond with RHF monies from previous fiscal years, the debt service due in 2018 is approximately \$5,628,500.

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WHEREAS, the 19 properties in the proposed RAD significant amendment include 2,510 units of public housing; and

WHEREAS, during the public comment period, DCHA met with its stakeholders, specifically, the Housing Advocacy community, City-Wide Advisory Board, and the HCV Housing Providers Association to discuss the MTW Plan.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the District of Columbia Housing Authority and 1) approves the DCHA FY 2018 MTW Plan for submission to HUD; and 2) authorizes the DCHA Interim Executive Director/Secretary to execute all related certifications and forms.

ADOPTED by the Board of Commissioners and signed in authentication of its passage, the 12th day of July, 2017.

ATTEST:



Nathan E. Boveille
Interim Executive Director/Secretary

APPROVAL:



Terri Thompson
Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:



Kenneth S. Slaughter
General Counsel

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